

Company Announcement

26 April 2024

Sunny Hill Energy Limited
Up to USD290,000,000 Secured and Guaranteed Variable Rate Junior Notes due 29 March 2028
(CSX ticker: PCIJRN01) (the “Junior Notes”)

Increase in capital of Junior Notes and filing of financial statements

Sunny Hill Energy Limited, the privately-owned UK-headquartered oil & gas company, announces that it has increased the principal of the outstanding Junior Notes by USD 3,000,000 as of 25 April 2024 and filed its financial statements for the year ended 30 June 2023.

The total outstanding principal amount of Junior Notes is now USD 390,097,535 of which USD 118,089,916 are PIK Notes. Taking into account cumulative redemptions and re-borrowings to date, a further amount of USD 2,853,081 Junior Notes can still be issued and settled (other than as PIK Notes).

The financial statements have been filed at UK Companies House (<https://www.gov.uk/government/organisations/companies-house>) from where they are available for download.

For further information in relation to this announcement please contact:

David Blewden, Chief Financial Officer

Tel: +44 20 7925 8400
Email: info@sunnyhillenergy.com
Website: www.sunnyhillenergy.com